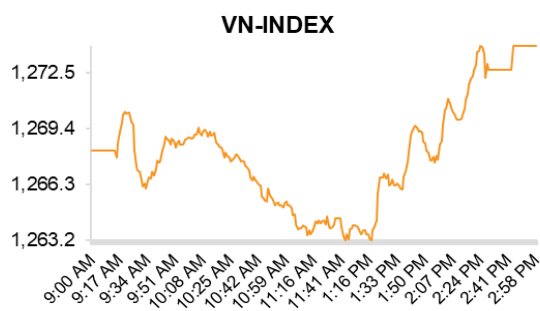


Snapshot	HOSE	HNX	UPCOM
Close (pts)	1,274.0	234.7	93.4
1 Day change (%)	0.5%	-0.1%	-0.1%
1 Month change	5.3%	3.6%	1.2%
1 Year change	2.3%	-8.1%	-1.3%

Value (US\$m)	674	40	27
Gainers	192	69	135
Losers	212	74	144
Unchanged	64	69	155
Market cap (USDbn)	218	14	60



**Market Commentary**

**Stocks end short trading week higher, led by Chemicals**

The VN-Index ended the three-day trading week on a positive note, closing up 0.5%, or 5.75 points, to 1,273.96. Total trading value was 6.6% lower than yesterday at VND15.5tn (USD646mn). The HNX-Index declined 0.2%, closing at 234.65.

For the week, the VN-Index fell 0.8% (-9.91 points) and daily trading value was flat compared to the previous week (VND15.9tn/USD663bn).

The Chemicals (+1.2%) sector gained the most today, led by GVR (+1.8%), DGC (+0.3%), DCM (+2.3%), DPM (+3.5%) and PHR (+0.2%). Investors expect yellow phosphorus to recover in September, after falling from May to August, thanks to higher demand in China. Moreover, oil prices have recently declined, adding to the positive sentiment for fertilizer stocks.

MSN (+2.6%) said at its latest meeting with investors that the company's 3Q24 profit is expected to be higher than 2Q24. Masan's retail segment, WinCommerce, continued to generate net profit in August, and the company is expected to complete its divestment of HCS in the fourth quarter of this year.

BID (+1.2%), MSN (+2.6%), CTG (+1.4%) and GVR (+1.8%) were the biggest gainers, contributing 2.7 points to the VN-Index. On the contrary, VIC (-0.9%), SSB (-2.7%), HDB (-0.7%) and HVN (-0.9%) were the stocks that had the most negative impact on the index.

Foreign investors net bought today with VND233bn (USD9.7mn). Buying momentum focused on FPT (VND200bn, USD8.3mn), CTG (VND103bn, USD4.3mn), VNM (VND83bn, USD3.5mn) and STB (VND58bn, USD2.4mn). In contrast, VHM was most sold at VND370bn (USD15.4mn)

**Commentator(s):**



**Barry Weisblatt – Head of Research**

[Barry.weisblatt@vndirect.com.vn](mailto:Barry.weisblatt@vndirect.com.vn)

Country Peering	Index	1D Chg (%)	Ytd Chg (%)	P/E (x)	P/B (x)	ROE (%)	Dividend yield (%)	3M/ADTV (USDm)	5Y LC Gov Bond Yield	YTD Net Foreign Flow (USDm)	LC/USD %MoM	LC/USD %YoY
China	Shanghai Index	-0.8%	-7.0%	13.5	1.2	8.6%	3.1%	39,375	1.8%	-17,979	1.0%	3.3%
India	NSE500 Index	-1.2%	20.8%	28.7	4.5	15.6%	1.1%	13,109	6.8%	6,327	0.0%	-1.0%
Indonesia	JCI Index	0.5%	6.2%	19.8	2.1	7.1%	3.1%	572	6.5%	2,043	5.1%	-0.5%
Singapore	FSTAS Index	0.0%	5.2%	13.6	1.1	8.1%	5.2%	872	2.4%	N/A	2.0%	5.0%
Malaysia	FBME Index	-0.8%	13.4%	15.6	1.4	8.5%	3.5%	654	3.5%	866	3.3%	7.9%
Philippines	PCOMP Index	0.4%	9.6%	12.2	1.3	10.5%	3.0%	85	5.8%	-302	3.4%	1.9%
Thailand	SET Index	1.7%	0.8%	16.9	1.3	7.6%	3.3%	1,183	2.3%	-2,985	5.8%	6.1%
<b>Vietnam</b>	<b>VN-Index</b>	<b>0.5%</b>	<b>12.7%</b>	<b>15.2</b>	<b>1.7</b>	<b>12.3%</b>	<b>1.6%</b>	<b>649</b>	<b>2.0%</b>	<b>-2,180</b>	<b>2.1%</b>	<b>-2.3%</b>

**Macro note**

**Vietnam 8M24 Macro Recap**

**Manufacturing growth remains strong**

Along with the latest PMI reading of 52.4 in August, the industrial sector continued to expand with the IIP rising by 2% MoM and 9.5% YoY. This robust growth brought the YTD increase in industrial output to 8.6%, marking a significant rebound from the slight decline observed in 8M23.

**Moderate services sector growth**

Total retail sales continued to grow 0.4% MoM and 7.9% YoY. For the first eight months of the year, total retail sales increased 8.5% YoY, weaker than what we expected. Excluding the impact of inflation, the growth rate was 5.3%.

**Inflation fell below forecast**

Vietnam's CPI remained steady in August (vs +0.48% in the previous month), primarily thanks to decreasing domestic gasoline prices in line with the global decline that offset a marginal increase in food, foodstuffs, and rental housing prices. On a yearly basis, CPI moderated to 3.45% from 4.36% YoY in July, below our 3.67% forecast.

**Trade remained a bright spot**

Export turnover saw a robust increase of 14.5% YoY in August, reaching USD37.6bn. For 8M24, total export value surged 15.8% to reach USD265bn.

On the flip side, import value in August reached USD33.1bn for a slight monthly decrease of 2.4% but solid YoY growth of 12.4%. For 8M24, total imports amounted to USD246bn, marking a 17.7% YoY increase.

As such, Vietnam's trade balance recorded a surplus of USD4.5bn in August and USD19.1bn in 8M24 (vs USD19.9bn in 8M23).

Regarding trading partners, the US remained our top export destination with exports reaching an estimated USD77.9bn in 8M24 while China continued to be our largest import partner, with imports valued at USD92.3bn.

**Despite registered FDI's growth easing, implemented FDI continued to thrive**

For 8M24, implemented FDI grew 8.0% YoY to USD14.2bn (vs +1.3% in 8M23) while registered FDI rose 7.0% YoY to reach USD20.5bn (vs +14.3% YoY in 8M23). Singapore continued to lead Vietnam's newly registered FDI in 8M24 with USD6.8bn (+75.5% YoY). This accounted for 33.1% of Vietnam's total newly registered FDI, followed by Hong Kong with USD2.4bn, up 43.7% YoY.

Details of macro indicators in 8M24 will be analyzed in our monthly Econs Update report.

**Commentator(s):**



**Hang Le – Analyst**

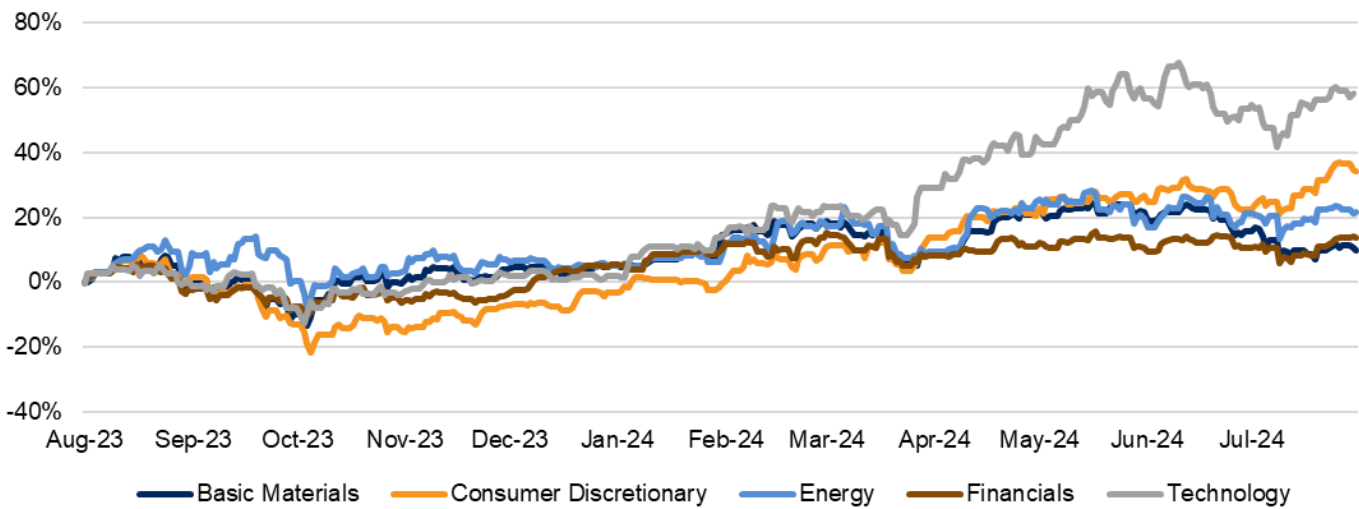
[Hang.lethu3@vndirect.com.vn](mailto:Hang.lethu3@vndirect.com.vn)

Sectors (VN-Index)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	3.9	0.0%	35.6	4.6
Consumer Staples	8.6	0.6%	57.5	3.3
Energy	1.7	1.6%	17.3	1.9
Financials	43.6	0.4%	11.4	1.8
Health Care	0.7	1.0%	20.2	2.7
Industrials	8.5	0.0%	40.4	2.3
IT	4.1	1.0%	27.1	6.6
Materials	8.8	1.2%	26.4	2.0
Real Estate	13.6	0.1%	41.8	1.7
Utilities	6.3	0.7%	21.8	2.4

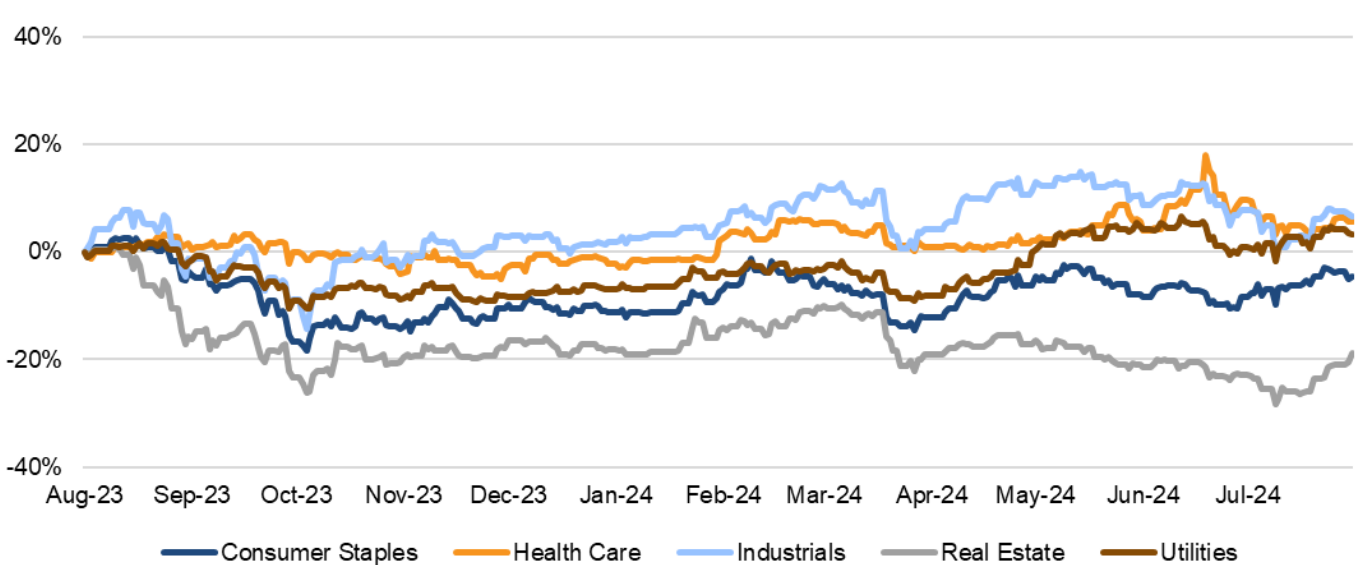
Source: Bloomberg

**All sectors rose today, led by Energy (+1.6%), Materials (+1.2%), and IT (+1.0%).** Top index movers included BID (+1.2%), MSN (+2.6%), CTG (+1.4%), GVR (+1.8%), and HPG (+1.4%). Top index laggards consisted of VIC (-0.9%), SSB (-2.7%), VCF (-11.0%), HDB (-0.7%), and HVN (-0.9%).

### HSX TOP 5 ONE-YEAR PERFORMANCE



### HSX BOTTOM 5 ONE-YEAR PERFORMANCE



**Adjustment of VN Diamond Index**

On August 30, 2024, HoSE issued version 3.0 of the rules for constructing the VN-Diamond Index, replacing version 2.1 issued on September 30, 2022. Version 3.0 includes the following key adjustments:

<b>Adjusted contents</b>	<b>Regulations in version 3.0 of the VN Diamond Index</b>	<b>Regulations in version 2.1 of the VN Diamond Index</b>
Adjustment of stock liquidity levels	<p>Stocks that were not part of the previous index basket and have an average daily trading value of less than VND20bn (USD0.8mn) will be excluded from the review list.</p> <p>Stocks that were part of the previous index basket and have an average daily trading value of less than VND10bn (USD0.4mn) will be removed.</p>	<p>Stocks that were not part of the previous index basket and have an average daily trading value of less than VND10bn (USD0.4mn) or an average trading volume of less than 200,000 shares will be excluded from the review list.</p> <p>Stocks that were part of the previous index basket and have an average daily trading value of less than VND8bn (USD0.32mn) or an average trading volume of less than 100,000 shares will be removed.</p>
Adjustment of regulations regarding the P/E ratio	<p>EPS is calculated based on the total net profit of the most recent 12 quarters.</p> <p>The average P/E ratio of the index basket is calculated separately for the banking sector and non-banking sectors.</p>	<p>EPS is calculated based on the total net profit of the most recent 4 quarters.</p> <p>The average P/E ratio of the index basket is calculated collectively for all stocks in the basket.</p>
Adjustment of the minimum FOL ratio (Foreign Ownership / Foreign Ownership Limit) and removal of the criteria regarding the market capitalization value still available for foreign investors	<p>The FOL ratio for newly added stocks to the index basket must be at least 95%, while for stocks that were part of the previous index basket, it must be at least 65%.</p> <p>There is no criterion for the market capitalization value still available for foreign investors to purchase.</p>	<p>For newly added stocks to the index basket, the minimum FOL ratio is 95%, and the maximum market capitalization value still available for foreign investors to purchase is VND500bn (USD20mn).</p> <p>The FOL ratio for stocks that were part of the previous index basket must be at least 80%.</p>
Definitions of stock baskets when selecting the index basket	<p>Add definitions for the following stock baskets: provisional basket for this period, basket of stocks pending removal, basket of stocks newly added to the index, basket of stocks maintained for 2 consecutive periods, and official basket for this period.</p>	<p>There are no definitions.</p>

We find that version 3.0 of the VN Diamond Index includes stricter adjustments, which will help improve the quality and stability of the index basket.

**Commodity prices**

Energy	% dod	% mom	% yoy
WTI	0.0%	-4.5%	-19.6%
Brent Crude	0.7%	-4.0%	-18.7%
JKM LNG	-3.5%	-0.3%	-1.3%
Henry Hub LNG	1.5%	1.8%	-3.1%
NW Thermal Coal	2.0%	8.5%	-24.3%
Singapore Platt FO	-2.6%	-11.9%	-18.1%

Precious Metals	% dod	% mom	% yoy
Gold	0.8%	5.0%	30.4%
Domestic SJC Gold	-0.6%	1.9%	17.7%
Silver	2.1%	5.7%	22.1%
Platinum	1.8%	1.0%	-0.9%

Base Metals	% dod	% mom	% yoy
Tungsten	0.0%	2.4%	8.9%
Copper	-0.9%	-0.4%	4.5%
Aluminum	-0.5%	7.6%	9.6%
Nickel	-1.6%	-0.4%	-23.3%
Zinc	-1.5%	3.6%	8.7%
Lead	NA	NA	NA
Steel	0.0%	-3.9%	-13.5%
Iron Ore	3.9%	-9.3%	-22.6%

Agriculture	% dod	% mom	% yoy
Rice	1.6%	2.7%	-7.8%
Coffee (Arabica)	-0.5%	6.5%	62.7%
Sugar	1.1%	7.6%	-27.0%
Cocoa	-3.9%	23.4%	159.7%
Palm Oil	0.8%	4.4%	1.6%
Cotton	0.0%	5.0%	-20.6%
Dry Milk Powder	0.0%	12.2%	22.0%
Wheat	-0.3%	4.5%	-1.5%
Soybean	0.9%	-2.3%	-25.8%
Cashew s	NA	8.0%	-15.6%
Rubber	-2.3%	7.9%	53.5%
Urea	NA	NA	NA

Livestock	% dod	% mom	% yoy
Live Hogs	-1.2%	-11.5%	-1.8%
Cattle	0.0%	-2.6%	-0.5%

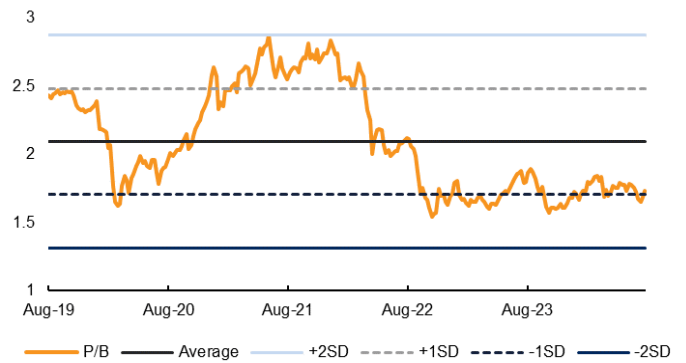
Source: Bloomberg

**Market Value Drivers**

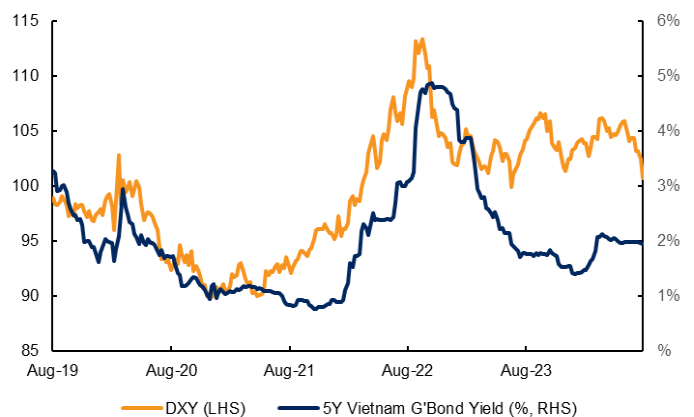
**VN-INDEX TTM P/E**



**VN-INDEX CURRENT P/B**



**DXY and 5Y Vietnam G'Bond Yield**



**VNDS RESEARCH COVERAGE SUMMARY**

Ticker	Market cap (US\$m)	3M ADTV (US\$m)	Foreign Room (US\$m)	Closing price (VND)	Adjusted target price (VND)	Total shareholder return (%)	Dividend yield (%)	TTM P/E	Current P/B	ROE	Recommendation
<b>AVIATION</b>											
ACV	9,463	2.5	4,425	107,000	136,200	27.3%	0.0%	32.2	4.6	18%	<a href="#">ADD</a>
VJC	2,284	5.5	383	103,800	120,100	15.7%	0.0%	46.5	3.4	8%	<a href="#">HOLD</a>
<b>Simple Avg</b>	<b>5,874</b>	<b>4.0</b>	<b>2,404</b>			<b>21.5%</b>	<b>0.0%</b>	<b>39.4</b>	<b>4.0</b>	<b>13%</b>	
<b>CONGLOMERATE</b>											
VIC	6,936	7.4	2,466	44,650	46,800	4.8%	0.0%	45.1	1.3	3%	<a href="#">HOLD</a>
<b>CONSTRUCTION</b>											
CTD	254	3.1	5	62,600	80,200	28.1%	0.0%	21.0	0.7	4%	<a href="#">HOLD</a>
HHV	216	1.9	86	12,300	17,000	38.2%	0.0%	13.6	0.6	5%	<a href="#">ADD</a>
<b>Simple Avg</b>	<b>235</b>	<b>2.5</b>	<b>46</b>			<b>33.2%</b>	<b>0.0%</b>	<b>17.3</b>	<b>0.7</b>	<b>4%</b>	
<b>CONSUMER</b>											
BAF	172	2.4	87	17,750	26,800	51.0%	0.0%	22.5	1.8	9%	<a href="#">ADD</a>
DGW	421	4.7	99	62,000	68,000	10.5%	0.8%	27.5	3.7	14%	<a href="#">HOLD</a>
MWG	4,039	12.8	112	68,000	72,100	6.8%	0.8%	45.1	3.8	9%	<a href="#">ADD</a>
PNJ	1,354	6.0	0	99,600	126,700	28.9%	1.7%	16.2	3.1	21%	<a href="#">ADD</a>
QNS	702	1.1	258	47,000	62,400	39.0%	6.2%	6.6	1.7	27%	<a href="#">ADD</a>
VHC	642	2.5	476	70,400	68,000	-0.8%	2.6%	20.1	1.9	9%	<a href="#">ADD</a>
VNM	6,402	14.2	3,021	75,400	81,000	12.5%	5.1%	18.2	4.6	26%	<a href="#">ADD</a>
<b>Simple Avg</b>	<b>1,962</b>	<b>6.2</b>	<b>579</b>			<b>21.1%</b>	<b>2.5%</b>	<b>22.3</b>	<b>2.9</b>	<b>16%</b>	
<b>FINANCIALS</b>											
ACB	4,464	10.0	0	24,600	30,300	26.6%	3.5%	6.7	1.5	24%	<a href="#">ADD</a>
BID	11,417	4.8	1,483	49,300	51,600	4.7%	0.0%	12.3	2.2	19%	<a href="#">ADD</a>
CTG	7,745	11.3	265	35,500	39,900	12.4%	0.0%	9.4	1.4	16%	<a href="#">ADD</a>
HDB	3,165	13.1	19	26,750	29,000	8.4%	0.0%	6.4	1.5	27%	<a href="#">ADD</a>
LPB	3,226	16.6	148	31,050	25,400	-18.2%	0.0%	9.4	2.1	26%	<a href="#">REDUCE</a>
MBB	5,174	17.8	0	24,000	28,400	20.1%	1.8%	5.9	1.3	23%	<a href="#">ADD</a>
SSI	2,048	18.0	1,224	33,400	36,500	9.3%	0.0%	17.7	2.0	12%	<a href="#">HOLD</a>
TCB	6,526	18.9	107	22,800	26,900	18.0%	0.0%	7.5	1.2	17%	<a href="#">ADD</a>
TPB	1,583	7.0	24	17,700	23,600	33.3%	0.0%	8.2	1.1	14%	<a href="#">ADD</a>
VCB	20,481	8.7	1,391	90,200	112,800	25.1%	0.0%	15.1	2.8	20%	<a href="#">ADD</a>
VIB	2,191	5.7	-342	18,100	26,100	51.1%	6.9%	7.0	1.4	21%	<a href="#">ADD</a>
VPB	5,947	19.4	241	18,450	23,700	28.5%	0.0%	12.2	1.1	10%	<a href="#">ADD</a>
<b>Simple Avg</b>	<b>6,164</b>	<b>12.6</b>	<b>380</b>			<b>18.3%</b>	<b>1.0%</b>	<b>9.8</b>	<b>1.6</b>	<b>19%</b>	
<b>GARMENT &amp; TEXTILE</b>											
MSH	148	0.4	68	48,500	54,300	16.7%	4.7%	13.3	2.0	16%	<a href="#">HOLD</a>
TCM	194	0.3	55	46,800	42,300	-9.6%	0.0%	25.1	2.2	9%	<a href="#">HOLD</a>
<b>Simple Avg</b>	<b>171</b>	<b>0</b>	<b>61</b>			<b>3.5%</b>	<b>2.4%</b>	<b>19.2</b>	<b>2.1</b>	<b>13%</b>	

Ticker	Market cap (US\$m)	3M ADTV (US\$m)	Foreign Room (US\$m)	Closing price (VND)	Adjusted target price (VND)	Total shareholder return (%)	Dividend yield (%)	TTM P/E	Current P/B	ROE	Recommendation
<b>INDUSTRIALS</b>											
BCM	3,027	2.6	960	72,000	83,900	17.7%	1.1%	29.9	4.0	15%	<a href="#">ADD</a>
BMP	374	1.1	57	115,500	120,000	19.8%	10.4%	11.1	3.3	34%	<a href="#">ADD</a>
GMD	984	4.4	4	78,000	90,200	19.0%	3.4%	19.9	2.6	13%	<a href="#">HOLD</a>
HAH	196	8.4	46	39,800	48,000	23.1%	2.5%	15.6	1.7	12%	<a href="#">HOLD</a>
IDC	787	3.6	201	58,700	63,900	13.1%	4.3%	10.5	4.1	38%	<a href="#">ADD</a>
KBC	826	4.5	237	26,500	37,900	43.0%	0.0%	76.8	1.1	1%	<a href="#">ADD</a>
PHR	314	0.7	94	57,100	53,700	-0.7%	5.3%	19.0	2.0	11%	<a href="#">ADD</a>
PTB	174	0.6	0	64,000	79,650	26.0%	1.6%	13.1	1.5	12%	<a href="#">ADD</a>
SCS	315	0.9	18	81,600	95,100	22.7%	6.1%	13.0	6.0	47%	<a href="#">HOLD</a>
SZC	265	2.4	46	36,300	42,700	22.0%	4.4%	22.6	2.2	12%	<a href="#">HOLD</a>
VTP	372	3.9	158	75,200	93,300	26.1%	2.1%	33.0	5.7	18%	<a href="#">HOLD</a>
<b>Simple Avg</b>	<b>694</b>	<b>3.0</b>	<b>166</b>			<b>21.1%</b>	<b>3.7%</b>	<b>24.0</b>	<b>3.1</b>	<b>19%</b>	
<b>MATERIALS</b>											
DGC	1,759	14.2	526	114,000	143,600	30.0%	4.0%	15.3	3.3	23%	<a href="#">HOLD</a>
HPG	6,600	24.7	1,723	25,400	44,000	73.2%	0.0%	NA	1.5	11%	<a href="#">ADD</a>
HSG	499	12.6	173	19,950	26,000	30.3%	0.0%	NA	1.1	11%	<a href="#">ADD</a>
NKG	223	5.7	87	20,850	22,000	5.5%	0.0%	NA	0.9	7%	<a href="#">HOLD</a>
<b>Simple Avg</b>	<b>2,270</b>	<b>14.3</b>	<b>627</b>			<b>34.8%</b>	<b>1.0%</b>	<b>15.3</b>	<b>1.7</b>	<b>13%</b>	
<b>OIL &amp; GAS</b>											
BSR	2,910	9.3	1,458	23,100	28,400	26.1%	3.2%	8.3	1.2	16%	<a href="#">ADD</a>
GAS	7,847	4.7	3,699	84,100	93,500	14.9%	3.7%	17.1	2.8	16%	<a href="#">ADD</a>
PLX	2,423	4.3	47	46,950	47,100	1.8%	1.5%	16.3	2.3	15%	<a href="#">ADD</a>
PVD	601	4.4	211	26,600	34,600	30.1%	0.0%	28.1	1.0	4%	<a href="#">HOLD</a>
PVS	786	6	209	40,500	49,100	23.7%	2.5%	17.9	1.5	8%	<a href="#">ADD</a>
PVT	409	4.3	148	28,250	32,400	18.2%	3.5%	10.4	1.4	15%	<a href="#">HOLD</a>
<b>Simple Avg</b>	<b>2,496</b>	<b>5.5</b>	<b>962</b>			<b>19.1%</b>	<b>2.4%</b>	<b>16.4</b>	<b>1.7</b>	<b>12%</b>	
<b>PETROCHEMICALS</b>											
DPM	572	5.5	223	35,950	36,800	7.9%	5.5%	21.5	1.2	5%	<a href="#">HOLD</a>
DCM	803	8.1	325	37,350	44,100	18.1%	0.0%	14.8	2.0	13%	<a href="#">ADD</a>
<b>Simple Avg</b>	<b>687</b>	<b>6.8</b>	<b>274</b>			<b>13.0%</b>	<b>2.8%</b>	<b>18.2</b>	<b>1.6</b>	<b>9%</b>	
<b>POWER</b>											
NT2	232	0.7	84	19,850	27,100	46.9%	10.4%	123.7	1.4	1%	<a href="#">HOLD</a>
POW	1,246	8.8	573	13,100	14,800	13.0%	0.0%	29.3	1.0	3%	<a href="#">ADD</a>
<b>Simple Avg</b>	<b>739</b>	<b>4.7</b>	<b>328</b>			<b>30.0%</b>	<b>5.2%</b>	<b>76.5</b>	<b>1.2</b>	<b>2%</b>	
<b>POWER &amp; PROPERTY</b>											
HDG	393	7.9	135	28,750	35,700	25.9%	1.7%	15.8	1.6	10%	<a href="#">HOLD</a>
PC1	356	5.2	135	28,150	34,700	23.3%	0.0%	34.7	1.6	5%	<a href="#">ADD</a>

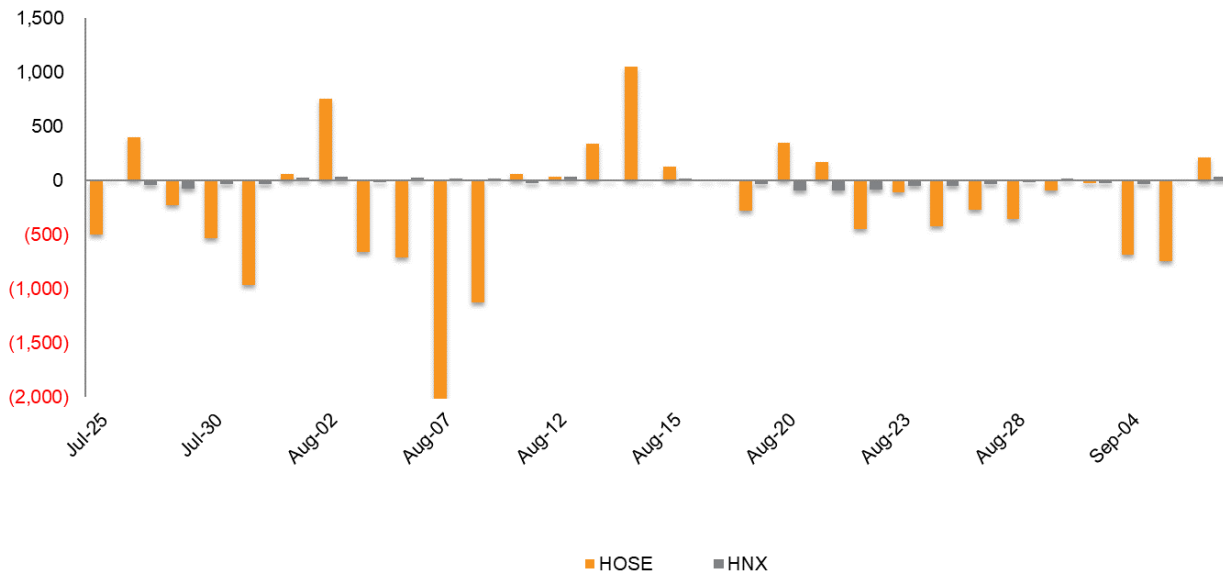
Ticker	Market cap (US\$m)	3M ADTV (US\$m)	Foreign Room (US\$m)	Closing price (VND)	Adjusted target price (VND)	Total shareholder return (%)	Dividend yield (%)	TTM P/E	Current P/B	ROE	Recommendation
REE	1,255	2.9	0	65,600	68,200	5.5%	1.5%	17.2	1.7	10%	<a href="#">ADD</a>
<b>Simple Avg</b>	<b>668</b>	<b>5.4</b>	<b>90</b>			<b>18.2%</b>	<b>1.1%</b>	<b>22.6</b>	<b>1.7</b>	<b>9%</b>	
<b>PROPERTY</b>											
DXG	452	4.8	161	15,450	22,100	43.0%	0.0%	60.5	1.0	2%	<a href="#">HOLD</a>
KDH	1,397	4.3	166	37,800	43,800	15.9%	0.0%	53.1	2.2	4%	<a href="#">ADD</a>
NLG	642	3.9	9	41,100	45,800	13.3%	1.9%	39.5	1.7	4%	<a href="#">ADD</a>
VHM	7,766	15.4	2,581	43,900	66,400	53.4%	2.1%	8.1	1.0	13%	<a href="#">ADD</a>
VRE	1,856	8.5	491	20,100	29,600	47.3%	0.0%	10.2	1.1	12%	<a href="#">ADD</a>
<b>Simple Avg</b>	<b>2,423</b>	<b>7.4</b>	<b>682</b>			<b>34.6%</b>	<b>0.8%</b>	<b>34.3</b>	<b>1.4</b>	<b>7%</b>	
<b>TECHNOLOGY</b>											
FPT	7,838	33.8	275	132,100	136,800	5.1%	1.6%	27.0	7.0	28%	<a href="#">ADD</a>



**FOREIGN ACTIVITIES - TODAY**

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
<b>BUY</b>	91.7	1.8	<b>BUY</b>	2,845.1	58.1
% of market	15.6%	3.9%	% of market	18.5%	6.4%
<b>SELL</b>	87.6	0.7	<b>SELL</b>	2,626.2	18.1
% of market	14.9%	1.5%	% of market	17.1%	2.0%
<b>NET BUY (SELL)</b>	<b>4.1</b>	<b>1.1</b>	<b>NET BUY (SELL)</b>	<b>219.0</b>	<b>40.0</b>
<b>Mkt</b>	<b>-2.6%</b>	<b>-1.0%</b>		<b>-6.5%</b>	<b>-8.4%</b>

Foreign net buy/sell (30 sessions) in VND'bn



**FOREIGN ACTIVITIES - YTD ACCUMULATION**

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
<b>BUY</b>	10,138.7	377.6	<b>BUY</b>	334,631.1	11,090.8
% of market	7.0%	2.7%	% of market	8.9%	6.4%
<b>SELL</b>	11,788.3	420.6	<b>SELL</b>	395,087.9	11,044.8
% of market	8.1%	3.1%	% of market	10.5%	6.4%
<b>NET BUY (SELL)</b>	<b>(1,649.5)</b>	<b>(43.0)</b>	<b>NET BUY (SELL)</b>	<b>(60,456.8)</b>	<b>46.1</b>

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