

# **VNDIRECT SECURITIES CORPORATION**

Interim financial statements

For nine-month period ended 30 September 2024

# VNDIRECT Securities Corporation

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# VNDIRECT Securities Corporation

## GENERAL INFORMATION

### THE COMPANY

VNDIRECT Securities Corporation ("the Company") is a joint stock company established under the Corporate Law of Vietnam according to Business Registration No. 0103014521 issued by Hanoi Department of Planning and Investment dated 07 November 2006, Business Registration No. 0102065366 amended for the twelfth time on 26 July 2024, Securities Trading License No. 22/UBCK-GPHDKD issued by the State Securities Commission dated 16 November 2006 and Amended License for Establishment and Operation of Securities Company (The latest Amended License No. 59/GPDC-UBCK dated 30 July 2024).

The principal activities of the Company are to provide brokerage service and securities trading, underwriting for securities issues, custodian service, financial and investment advisory service, margin lending service, cash advances and derivative services.

The Company's charter capital as at 30 September 2024 was VND 15,222,999,080,000 (as at 31 December 2023: VND 12,178,440,090,000).

The Company's Head Office is located at 01 Nguyen Thuong Hien Street, Nguyen Du Ward, Hai Ba Trung District, Hanoi, Vietnam. At the reporting date, the Company has branches located in Thanh Xuan – Hanoi, Ho Chi Minh City, Da Nang, Vinh – Nghe An, Can Tho, Binh Duong, Quang Ninh, Nam Dinh, Thanh Hoa and other transaction offices located in Da Nang, Ho Chi Minh City and Hanoi.

As at 30 September 2024, the Company had two (02) associates.

### BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of this report are:

<u>Name</u>	<u>Title</u>	<u>Appointment/Resignation date</u>
Ms. Pham Minh Huong	Chairwoman	Appointed on 11 November 2006, Reappointed on 25 April 2022, Resigned on 26 April 2023, Appointed on 18 September 2023
Mr. Mai Huu Dat	Vice Chairman	Appointed on 21 July 2022
Mr. Nguyen Vu Long	Member	Appointed on 25 April 2022, Resigned on 26 April 2023, Appointed on 18 September 2023
Mr. Vu Hien	Member	Appointed on 26 March 2009, Reappointed on 25 April 2022,
Mr. Vu Viet Anh	Permanent Vice Chairman Independent member	Appointed on 11 October 2024 Appointed on 25 April 2022

### BOARD OF SUPERVISION

Members of the Board of Supervision during the period and at the date of this report are:

<u>Name</u>	<u>Title</u>	<u>Appointment date</u>
Ms. Hoang Thuy Nga	Head of the Board of Supervision	Appointed on 21 April 2013, Reappointed on 25 April 2022
Ms. Nguyen Ngoc Mai	Member	Appointed on 17 June 2023
Ms. Huynh Thanh Binh Minh	Member	Appointed on 28 April 2012, Reappointed on 25 April 2022

# VNDIRECT Securities Corporation

## GENERAL INFORMATION (continued)

### MANAGEMENT

Members of the Management during the period and at the date of this report are:

<i>Name</i>	<i>Title</i>	<i>Appointment date</i>
Mr. Nguyen Vu Long	General Director	Appointed on 18 September 2023
Mr. Dieu Ngoc Tuan	Chief Governance Officer	Appointed on 31 October 2022

### LEGAL REPRESENTATIVE

The legal representatives of the Company during the period and at the date of this report were Ms. Pham Minh Huong - Chairwoman of the Board of Directors, Mr. Nguyen Vu Long - General Director and Mr. Dieu Ngoc Tuan - Chief Governance Officer.



INTERIM STATEMENT OF FINANCIAL POSITION  
as at 30 September 2024

Currency: VND

Code	ITEMS	30 September 2024	31 December 2023
<b>100</b>	<b>A. CURRENT ASSETS (100 = 110 + 130)</b>	<b>41,992,338,194,836</b>	<b>40,414,384,838,078</b>
<b>110</b>	<b>I. Financial assets</b>	<b>41,811,661,799,270</b>	<b>40,278,851,863,343</b>
111	1. Cash and cash equivalents	456,558,071,924	4,861,988,279,037
111.1	1.1. Cash	456,558,071,924	2,667,988,279,037
111.2	1.2. Cash equivalents	-	2,194,000,000,000
112	2. Financial assets at fair value through profit and loss ("FVTPL")	24,436,918,382,352	16,729,988,737,590
113	3. Held-to-maturity investments ("HTM")	4,779,985,000,000	7,432,445,000,000
114	4. Loans	10,858,668,451,826	10,285,791,836,320
116	5. Provision for impairment of financial assets and mortgaged assets	(116,523,624,668)	(119,377,907,624)
117	6. Receivables	1,193,723,040,052	938,674,588,232
117.1	6.1. Receivables from disposal of financial assets	8,745,097,942	22,096,265,742
117.2	6.2. Receivables and accruals from dividend and interest income of financial assets	1,184,977,942,110	916,578,322,490
117.3	6.2.1. Receivables for due dividends and interest income	95,427,412,362	95,427,412,362
117.4	6.2.2. Accruals for undue dividend and interest income	1,089,550,529,748	821,150,910,128
118	7. Advances to suppliers	8,764,382,096	3,552,779,272
122	8. Other receivables	254,328,876,706	173,498,941,757
129	9. Provisions for impairment of receivables	(60,760,781,018)	(27,710,391,241)
<b>130</b>	<b>II. Other current assets</b>	<b>180,676,395,566</b>	<b>135,532,974,735</b>
131	1. Advances	8,724,762,105	13,339,726,731
133	2. Short-term prepaid expenses	26,142,855,661	10,390,964,466
134	3. Short-term deposits, collaterals and pledges	106,042,795,800	96,585,217,160
137	4. Other current assets	39,765,982,000	15,217,066,378
<b>200</b>	<b>B. NON-CURRENT ASSETS (200 = 210 + 220 + 240 + 250)</b>	<b>1,304,066,308,512</b>	<b>1,327,705,333,288</b>
<b>210</b>	<b>I. Long-term financial assets</b>	<b>1,143,263,452,373</b>	<b>1,160,966,673,916</b>
211	1. Long-term receivables	97,132,977,611	90,236,858,889
212	2. Long-term investments	1,048,663,852,000	1,074,440,612,000
212.1	1.1. HTM investments	100,000,000,000	201,650,000,000
212.3	1.2. Investments in associate and joint-ventures	914,505,332,000	836,115,332,000
212.4	1.3. Other long-term investments	34,158,520,000	36,675,280,000
213	3. Provision for diminution in value of long-term financial investments	(2,533,377,238)	(3,710,796,973)
<b>220</b>	<b>II. Fixed assets</b>	<b>100,004,652,095</b>	<b>106,034,003,084</b>
221	1. Tangible fixed assets	50,138,058,711	52,527,041,886
222	1.1. Cost	205,271,274,760	193,971,384,930
223a	1.2. Accumulated depreciation	(155,133,216,049)	(141,444,343,044)
227	2. Intangible fixed assets	49,866,593,384	53,506,961,198
228	2.1. Cost	182,111,476,779	164,679,758,279
229a	2.2. Accumulated amortisation	(132,244,883,395)	(111,172,797,081)
<b>240</b>	<b>III. Construction in progress</b>	<b>3,180,792,000</b>	<b>2,546,865,013</b>
<b>250</b>	<b>IV. Other long-term assets</b>	<b>57,617,412,044</b>	<b>58,157,791,275</b>
251	1. Long-term deposits, collaterals and pledges	3,374,972,428	3,393,442,428
252	2. Long-term prepaid expenses	19,242,439,616	19,764,348,847
254	3. Payment for Settlement Assistance Fund	20,000,000,000	20,000,000,000
255	4. Other non-current assets	15,000,000,000	15,000,000,000
<b>270</b>	<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>43,296,404,503,348</b>	<b>41,742,090,171,366</b>

INTERIM STATEMENT OF FINANCIAL POSITION (continued)  
as at 30 September 2024

Currency: VND

Code	ITEMS	30 September 2024	31 December 2023
<b>300</b>	<b>C. LIABILITIES (300 = 310 + 340)</b>	<b>23,832,655,097,888</b>	<b>25,234,270,644,372</b>
<b>310</b>	<b>I. Current liabilities</b>	<b>23,747,643,454,159</b>	<b>24,736,424,516,683</b>
311	1. Short-term borrowings and financial leases	21,350,489,586,215	20,468,484,164,989
312	1.1. Short-term borrowings	21,350,489,586,215	20,468,484,164,989
316	2. Short-term bonds issued	400,000,000,000	400,000,000,000
318	3. Payables for securities trading activities	1,442,821,971,398	821,595,397,087
320	4. Short-term trade payables	5,242,690,411	65,658,430,298
321	5. Short-term advances from customers	21,574,256,848	20,574,256,848
322	6. Taxes and other payables to the State budget	236,108,755,710	243,387,566,722
323	7. Payables to employees	45,401,290,527	28,043,562,100
324	8. Employee benefits	3,965,813,962	4,029,025,381
325	9. Short-term accrued expenses	41,599,749,630	150,575,598,290
329	10. Other short-term payables	5,996,691,200	2,371,435,512,100
330	11. Provision for short-term payables	-	90,000,000,000
331	12. Bonus and welfare fund	194,442,648,258	72,641,002,868
<b>340</b>	<b>II. Non-current liabilities</b>	<b>85,011,643,729</b>	<b>497,846,127,689</b>
346	1. Long-term bonds issued	-	400,000,000,000
356	2. Deferred income tax liabilities	85,011,643,729	97,846,127,689
<b>400</b>	<b>D. OWNERS' EQUITY (400 = 410)</b>	<b>19,463,749,405,460</b>	<b>16,507,819,526,994</b>
<b>410</b>	<b>I. Owners' equity</b>	<b>19,463,749,405,460</b>	<b>16,507,819,526,994</b>
411	1. Share capital	15,222,828,001,540	12,178,398,511,540
411.1	1.1. Owners' capital contribution	15,222,999,080,000	12,178,440,090,000
411.1a	a. Ordinary shares with voting rights	15,222,999,080,000	12,178,440,090,000
411.2	1.2. Share premium	(171,078,460)	(41,578,460)
417	2. Undistributed profit	4,240,921,403,920	4,329,421,015,454
417.1	2.1. Realised profit after tax	3,900,874,828,998	3,938,036,504,694
417.2	2.2. Unrealised profit	340,046,574,922	391,384,510,760
<b>440</b>	<b>TOTAL LIABILITIES AND OWNERS' EQUITY (440 = 300 + 400)</b>	<b>43,296,404,503,348</b>	<b>41,742,090,171,366</b>



INTERIM STATEMENT OF FINANCIAL POSITION (continued)  
as at 30 September 2024

## OFF BALANCE SHEET ITEMS

Currency: VND

Code	ITEMS	30 September 2024	31 December 2023
	<b>A. ASSETS OF THE COMPANY AND ASSETS MANAGED UNDER AGREEMENTS</b>		
004	1. Bad debts written-off	101,986,716,060	101,986,716,060
006	2. Outstanding shares (number of shares)	1,522,299,908	1,217,844,009
008	3. Financial assets listed/registered for trading at Vietnam Securities Depository and Clearing Corporation ("VSDC") of the Company	9,093,860,240,000	7,622,045,590,000
009	4. Non-traded financial assets deposited at VSDC of the Company	325,004,050,000	407,194,630,000
010	5. Awaiting financial assets of the Company	1,358,568,900,000	578,294,940,000
012	6. Financial assets which have not been deposited at VSDC of the Company	6,004,783,980,000	1,747,837,730,000
014	7. Covered warrants (number of covered warrants)	6,667,000	129,980,100
	<b>B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS</b>		
021	1. Financial assets listed/registered for trading at VSDC of investors	87,402,385,710,700	83,305,192,855,500
021.1	1.1. Unrestricted financial assets	72,016,258,300,700	72,563,078,785,500
021.2	1.2. Restricted financial assets	4,155,116,930,000	344,230,650,000
021.3	1.3. Mortgaged financial assets	10,076,253,880,000	9,317,872,660,000
021.4	1.4. Blocked financial assets	3,148,330,000	64,109,620,000
021.5	1.5. Financial assets awaiting settlement	1,151,608,270,000	1,015,901,140,000
022	2. Non-traded financial assets deposited at VSDC of investors	631,604,020,000	2,787,689,350,000
022.1	2.1. Unrestricted and non-traded financial assets deposited at VSDC	570,248,310,000	1,408,067,340,000
022.2	2.2. Restricted and non-traded financial assets deposited at VSDC	61,355,710,000	1,379,622,010,000
023	3. Awaiting financial assets of investors	1,020,235,960,000	945,350,877,000

INTERIM STATEMENT OF FINANCIAL POSITION (continued)  
as at 30 September 2024

OFF BALANCE SHEET ITEMS (continued)

Currency: VND

Code	ITEMS	30 September 2024	31 December 2023
	<b>B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS (continued)</b>		
026	4. Investors' deposits	7,385,971,933,400	6,366,886,514,636
027	4.1. Investors' deposits for securities trading activities managed by the Company	5,235,512,030,162	4,234,184,919,643
027.1	4.2. Investors' deposits for escrow at VSDC	172,643,263,693	238,571,995,977
028	4.3. Investor's synthesizing deposits for securities trading activities	1,969,767,611,956	1,792,222,791,362
029	4.4. Deposits for clearing and payment of securities transactions	909,185,673	149,129,804
029.1	- Deposits for clearing and payment of securities transactions by domestic investors	99,580,431	71,731,832
029.2	- Deposits for clearing and payment of securities transactions by foreign investors	809,605,242	77,397,972
030	4.5. Deposits of securities issuers	7,139,841,916	101,757,677,850
031	5. Payables to investors - investors' deposits for securities trading activities managed by the Company	7,378,832,091,484	6,265,128,836,786
031.1	5.1 Payables to domestic investors for securities trading activities managed by the Company	6,831,645,771,731	5,250,371,050,631
031.2	5.2 Payables to foreign investors for securities trading activities managed by the Company	374,543,056,060	776,185,790,178
031.3	5.3 Payables to investors' deposits for escrow at VSDC	172,643,263,693	238,571,995,977
032	6. Payables to securities issuers	6,804,975,000	101,285,366,000
035	7. Dividend, bond principal and interest payables	334,866,916	472,311,850

Ms. Le Thi Hoai  
Preparer

Ms. Nguyen Thi Huong  
Chief Accountant



Mr. Nguyen Vu Long  
General Director

Hanoi, Vietnam  
18 October 2024



INTERIM INCOME STATEMENT  
for the nine-month period ended 30 September 2024

Currency: VND

Code	ITEMS	Quarter 3		Accumulated to the end of this quarter	
		Current year	Prior year	Current year	Prior year
	<b>I. OPERATING INCOME</b>				
01	1. Gain from financial assets at fair value through profit and loss ("FVTPL")	678,106,369,846	925,228,092,712	2,151,956,199,519	2,655,779,645,430
01.1	1.1. Gain from disposal of financial assets at FVTPL	389,797,825,683	545,663,107,275	1,265,685,432,225	1,439,970,496,911
01.2	1.2. Gain from revaluation of financial assets at FVTPL	147,373,064,846	250,559,262,543	525,001,257,174	752,189,988,807
01.3	1.3. Dividend, interest income from financial assets at FVTPL	133,586,907,117	123,593,991,294	315,010,063,120	458,207,428,112
01.4	1.4. Gain from revaluation of outstanding covered warrants payables	7,348,572,200	5,411,731,600	46,259,447,000	5,411,731,600
02	2. Gain from held-to-maturity ("HTM") investments	96,602,222,222	148,490,733,376	357,238,563,592	369,076,484,097
03	3. Gain from loans and receivables	312,902,805,348	357,625,033,057	928,215,037,972	880,753,206,937
06	4. Revenue from brokerage services	167,518,782,789	301,361,545,418	577,826,914,189	650,448,717,965
07	5. Revenue from underwriting and issuance agency services	326,126,632	1,003,778,771	30,928,751,887	8,879,577,021
09	6. Revenue from securities custodian services	6,020,479,993	5,922,357,634	47,351,705,981	47,739,768,055
10	7. Revenue from financial advisory services	3,450,000,000	2,850,000,000	7,640,000,000	3,567,759,167
11	8. Other operating income	4,651,112,257	8,620,844,823	11,448,150,301	12,679,134,588
20	<b>Total operating income (20 = 01 -&gt; 11)</b>	<b>1,269,577,899,087</b>	<b>1,751,102,385,791</b>	<b>4,112,605,323,441</b>	<b>4,628,924,293,260</b>

INTERIM INCOME STATEMENT (continued)  
for the nine-month period ended 30 September 2024

Currency: VND

Code	ITEMS	Quarter 3		Accumulated to the end of this quarter	
		Current year	Prior year	Current year	Prior year
	<b>II. OPERATING EXPENSES</b>				
21	1. Loss from financial assets at fair value through profit and loss ("FVTPL")	259,840,352,923	281,001,447,916	927,563,229,343	1,149,303,382,447
21.1	1.1. Loss from disposal of financial assets at FVTPL	77,630,442,915	80,995,446,229	291,580,330,946	453,279,141,976
21.2	1.2. Loss from revaluation of financial assets at FVTPL	160,999,170,383	198,578,352,587	583,338,830,972	694,132,231,371
21.3	1.3. Transaction costs of acquisition of financial assets at FVTPL	145,024,425	959,065,000	549,774,425	1,423,425,000
21.4	1.4. Loss from revaluation of covered warrants payables	21,065,715,200	468,584,100	52,094,293,000	468,584,100
24	2. Provision expense for diminution in value and impairment of financial assets, write-off of doubtful debts and impairment losses of borrowing costs for loans	(84,665,241,430)	17,652,147,515	(2,854,282,956)	23,075,391,849
26	3. Expenses for proprietary trading activities	9,152,245,186	9,065,188,051	38,772,017,956	24,375,164,222
27	4. Expenses for brokerage services	109,439,259,114	179,122,341,056	349,588,692,021	421,717,173,030
28	5. Expenses for underwriting and issuance agency services	2,041,861,135	1,912,639,299	6,134,288,210	6,486,535,919
29	6. Expenses for securities investment advisory services	97,594,297	102,739,934	379,792,819	402,257,041
30	7. Expenses for securities custodian services	7,434,480,770	7,555,907,570	22,918,552,938	21,259,093,200
31	8. Expenses for financial advisory services	8,285,414,283	4,204,120,912	26,348,861,246	15,806,218,543
32	9. Other operating expenses	67,088,047,113	17,046,490,156	122,524,739,839	51,120,046,825
<b>40</b>	<b>Total operating expenses (40 = 21 -&gt; 32)</b>	<b>378,714,013,391</b>	<b>517,663,022,409</b>	<b>1,491,375,891,416</b>	<b>1,713,545,263,076</b>
	<b>III. FINANCIAL INCOME</b>				
41	1. Realized and unrealised profit from foreign exchange rates differences	-	-	-	10,049,687,758
42	2. Dividend income and interest income from demand deposits	6,914,013,558	4,357,283,820	18,479,024,664	15,564,883,048
44	3. Other financial income	-	3,100,433,425	-	3,100,433,425
<b>50</b>	<b>Total financial income (50 = 41 -&gt; 44)</b>	<b>6,914,013,558</b>	<b>7,457,717,245</b>	<b>18,479,024,664</b>	<b>28,715,004,231</b>



INTERIM INCOME STATEMENT (continued)  
for the nine-month period ended 30 September 2024

Currency: VND

Code	ITEMS	Quarter 3		Accumulated to the end of this quarter	
		Current year	Prior year	Current year	Prior year
	<b>IV. FINANCIAL EXPENSES</b>				
51	1. Realized and unrealised loss from foreign exchange rates differences	-	139,072,916	-	3,286,373,071
52	2. Borrowing costs	173,284,415,423	365,558,324,554	485,573,070,508	1,168,099,685,389
54	3. Provision expense for diminution in value of long-term financial investments	(1,177,419,735)	-	(1,177,419,735)	-
55	4. Other financial expenses	5,949,270,464	9,562,300,000	9,191,894,137	34,749,228,091
60	<b>Total financial expenses (60 = 51 -&gt; 55)</b>	<b>178,056,266,152</b>	<b>375,259,697,470</b>	<b>493,587,544,910</b>	<b>1,206,135,286,551</b>
62	<b>V. GENERAL AND ADMINISTRATIVE EXPENSES</b>	<b>96,820,519,298</b>	<b>74,495,183,557</b>	<b>329,645,679,973</b>	<b>240,030,112,466</b>
70	<b>VI. OPERATING PROFIT (70 = 20 + 50 - 40 - 60 - 62)</b>	<b>622,901,113,804</b>	<b>791,142,199,600</b>	<b>1,816,475,231,806</b>	<b>1,497,928,635,398</b>
	<b>VII. OTHER INCOME AND EXPENSES</b>				
71	1. Other income	138,685,667	49,891,979	170,726,755	142,697,300
72	2. Other expenses	2,968,510,217	3,018,209,394	3,634,200,285	7,641,876,659
80	<b>Total other operating (loss) (80 = 71 - 72)</b>	<b>(2,829,824,550)</b>	<b>(2,968,317,415)</b>	<b>(3,463,473,530)</b>	<b>(7,499,179,359)</b>



INTERIM INCOME STATEMENT (continued)  
for the nine-month period ended 30 September 2024

Currency: VND

Code	ITEMS	Quarter 3		Accumulated to the end of this quarter	
		Current year	Prior year	Current year	Prior year
90	<b>VIII. PROFIT BEFORE TAX (90 = 70 + 80)</b>	<b>620,071,289,254</b>	<b>788,173,882,185</b>	<b>1,813,011,758,276</b>	<b>1,490,429,456,039</b>
91	1. Realised profit	647,414,537,791	731,249,824,729	1,877,184,178,074	1,427,428,551,103
92	2. Unrealised profit/(loss)	(27,343,248,537)	56,924,057,456	(64,172,419,798)	63,000,904,936
100	<b>IX. CORPORATE INCOME TAX ("CIT") EXPENSES</b>	<b>114,923,047,979</b>	<b>152,159,025,581</b>	<b>345,906,015,815</b>	<b>293,246,448,724</b>
100.1	1. Current CIT expense	120,391,697,687	140,774,214,090	358,740,499,775	280,646,267,737
100.2	2. Deferred CIT expense/(income)	(5,468,649,708)	11,384,811,491	(12,834,483,960)	12,600,180,987
200	<b>X. PROFIT AFTER TAX (200 = 90 - 100)</b>	<b>505,148,241,275</b>	<b>636,014,856,604</b>	<b>1,467,105,742,461</b>	<b>1,197,183,007,315</b>
500	<b>XI. NET INCOME APPROPRIATED TO ORDINARY SHAREHOLDERS</b>	<b>505,148,241,275</b>	<b>636,014,856,604</b>	<b>1,467,105,742,461</b>	<b>1,197,183,007,315</b>
501	1. Basic earnings per share (VND/share)	361	522	1,147	983

Ms. Le Thi Hoai  
Preparer

Ms. Nguyen Thi Huong  
Chief Accountant

Mr. Nguyen Vu Long  
General Director

Hanoi, Vietnam  
18 October 2024

INTERIM CASH FLOW STATEMENT  
for the nine-month period ended 30 September 2024

Currency: VND

Code	ITEMS	Accumulated to the end of this quarter	
		Current year	Prior year
	<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>		
01	<b>1. Profit before tax</b>	<b>1,813,011,758,276</b>	<b>1,490,429,456,039</b>
02	<b>2. Adjustments for:</b>	<b>(752,275,499,417)</b>	<b>1,191,415,826,517</b>
03	Depreciation and amortisation	43,228,283,323	33,059,350,607
04	Provisions	(37,710,173,367)	-
05	Unrealised gain/(loss) from foreign exchange rates differences	-	(9,743,209,479)
06	Interest expenses	485,573,070,508	1,168,099,685,389
07	(Profits) from investing activities	(141,578,789)	-
08	Accrued interest income	(1,243,225,101,092)	-
10	<b>3. Increase in non-cash expenses</b>	<b>634,255,704,237</b>	<b>717,676,207,320</b>
11	Loss from revaluation of financial assets at FVTPL and loss from revaluation of covered warrants payables	635,433,123,972	694,600,815,471
13	Loss from impairment of loans	-	23,075,391,849
16	Provision for diminution in value of long-term financial investments	(1,177,419,735)	-
18	<b>4. Decrease in non-cash income</b>	<b>(571,260,704,174)</b>	<b>(757,601,720,407)</b>
19	Gain from revaluation of financial assets at FVTPL and gain from revaluation of covered warrants payables	(571,260,704,174)	(757,601,720,407)
30	<b>5. Operating income before changes in working capital</b>	<b>1,123,731,258,922</b>	<b>2,641,919,769,469</b>
31	Changes in financial assets at FVTPL	(7,765,267,218,560)	19,175,575,474
32	Changes in HTM investments	2,754,110,000,000	(1,294,995,000,000)
33	Changes in loans	(572,876,615,506)	(1,890,341,636,853)
35	Changes in receivables from disposal of financial assets	13,351,167,800	1,114,376,631,428
36	Changes in receivables, accruals from dividend and interest on financial assets	974,825,481,472	(380,780,404,488)
39	Changes in other receivables	(114,882,930,852)	(77,912,856,450)
40	Changes in other assets	4,614,964,626	(28,048,999,506)
41	Changes in accrued expenses (excluding interest expenses)	966,705,268	2,135,950,597
42	Changes in prepaid expenses	(15,229,981,964)	24,673,163,977
43	Current corporate income tax paid	(385,940,177,985)	(230,398,667,093)
44	Interest expenses paid	(595,515,624,436)	(1,211,059,487,717)
45	Changes in trade payables	(59,415,739,887)	7,978,059,875
46	Changes in employee benefits	(63,211,419)	9,134,283,271
47	Changes in taxes and other payables to the State budget (excluding paid CIT)	19,920,867,198	(14,776,857,209)
48	Changes in payables to employees	17,357,728,427	45,721,266,089
50	Changes in other payables and payables for covered warrants	(1,750,047,092,589)	(775,887,915,819)
52	Other cash outflows for operating activities	(97,749,108,867)	(45,483,275,508)
60	<b>Net cash flows (used in) operating activities</b>	<b>(6,448,109,528,352)</b>	<b>(2,084,570,400,463)</b>



INTERIM CASH FLOW STATEMENT (continued)  
for the nine-month period ended 30 September 2024

Currency: VND

Code	ITEMS	Accumulated to the end of this quarter	
		Current year	Prior year
	<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
61	Purchase and construction of fixed assets, investment properties and other long-term assets	(37,839,725,987)	(54,411,317,374)
63	Expenditures on equity investment in subsidiaries, joint ventures, associates and other investments	(79,380,000,000)	(5,055,000,000)
64	Proceeds from investments in subsidiaries, joint ventures and associates and other investments	3,506,760,000	-
<b>70</b>	<b>Net cash flow (used in) investing activities</b>	<b>(113,712,965,987)</b>	<b>(59,466,317,374)</b>
	<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
71	Proceeds from issuance of shares and receipt of capital contributions from owners	2,435,536,820,000	-
72	Repayment of capital contributions to owners, repurchase of issued shares	-	368,523,950
73	Drawdown of borrowings	25,986,502,158,832	63,234,901,075,828
73.2	- Other borrowings	25,986,502,158,832	63,234,901,075,828
74	Repayment of borrowings	(25,504,496,737,606)	(60,861,102,472,711)
74.3	- Other repayment of borrowings	(25,504,496,737,606)	(60,861,102,472,711)
76	Dividends and profits paid to owners	(761,149,954,000)	-
<b>80</b>	<b>Net cash flow generated by financing activities</b>	<b>2,156,392,287,226</b>	<b>2,374,167,127,067</b>
<b>90</b>	<b>IV. (DECREASE)/INCREASE IN CASH DURING THE PERIOD</b>	<b>(4,405,430,207,113)</b>	<b>230,130,409,230</b>
<b>101</b>	<b>V. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>4,861,988,279,037</b>	<b>2,458,387,244,559</b>
101.1	Cash	2,667,988,279,037	1,788,175,744,559
101.2	Cash equivalents	2,194,000,000,000	670,211,500,000
<b>103</b>	<b>VI. CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>456,558,071,924</b>	<b>2,688,517,653,789</b>
103.1	Cash	456,558,071,924	2,473,517,653,789
103.2	Cash equivalents	-	215,000,000,000



INTERIM CASH FLOW STATEMENT (continued)  
for the nine-month period ended 30 September 2024

**CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF CUSTOMERS**

Currency: VND

Code	ITEMS	Accumulated to the end of this quarter	
		Current year	Prior year
	<b>I. Cash flows from brokerage and trust activities of customers</b>		
01	1. Receipts from disposal of brokerage securities of customers	258,102,742,710,178	236,347,496,340,350
02	2. Payments for purchases of brokerage securities of customers	(252,240,609,054,754)	(236,347,523,596,066)
07	3. Receipts from settlement of customers' securities transactions	(4,748,430,400,726)	1,821,521,035,533
14	4. Receipts from securities issuers	7,033,201,458,601	5,283,525,523,305
15	5. Payments for securities issuers	(7,127,819,294,535)	(5,142,999,414,876)
<b>20</b>	<b>Net increase in cash during the period</b>	<b>1,019,085,418,764</b>	<b>1,962,019,888,246</b>
<b>30</b>	<b>II. Cash and cash equivalents of customers at the beginning of the period</b>	<b>6,366,886,514,636</b>	<b>4,815,815,823,164</b>
31	Cash at banks at the beginning of the period:	6,366,886,514,636	4,815,815,823,164
32	- Investors' deposits managed by the Company for securities trading activities	4,234,184,919,643	3,593,076,453,523
32.1	- Investors' deposits for escrow at VSDC	238,571,995,977	214,654,363,586
33	- Investors' synthesizing deposits for securities trading activities	1,792,222,791,362	1,007,421,938,976
34	- Deposits for clearing and payment of securities transactions	149,129,804	118,490,698
35	- Deposits of securities issuers	101,757,677,850	544,576,381
<b>40</b>	<b>III. Cash and cash equivalents of customers at the end of the period (40 = 20 + 30)</b>	<b>7,385,971,933,400</b>	<b>6,777,835,711,410</b>
41	Cash at banks at the end of the period:	7,385,971,933,400	6,777,835,711,410
42	- Investors' deposits for securities trading activities managed by the Company	5,235,512,030,162	4,113,599,080,664
42.1	- Investors' deposits for escrow at VSDC	172,643,263,693	255,517,374,712
43	- Investors' synthesizing deposits for securities trading activities	1,969,767,611,956	2,267,557,336,242
44	- Deposits for clearing and payment of securities transactions	909,185,673	91,234,982
45	- Deposits of securities issuers	7,139,841,916	141,070,684,810



Ms. Le Thi Hoai  
Preparer



Ms. Nguyen Thi Huong  
Chief Accountant



Stamp: CÔNG TY CỔ PHẦN CHỨNG KHOÁN VNDIRECT  
M.S.D.N: 0102065366 - C.T.Đ.Đ. HÀ NỘI

Mr. Nguyễn Vũ Long  
General Director

Hanoi, Vietnam  
18 October 2024

INTERIM STATEMENT OF CHANGES IN OWNERS' EQUITY  
for the nine-month period ended 30 September 2024

Currency: VND

ITEMS	Opening balance		Increase/Decrease				Closing balance	
	01 January 2023	01 January 2024	Prior period		Current period		30 September 2023	30 September 2024
			Increase	Decrease	Increase	Decrease		
A	1	2	3	4	5	6	7	8
<b>I. CHANGES IN OWNERS' EQUITY</b>								
1. Share capital	12,178,029,987,590	12,178,398,511,540	368,523,950	-	3,044,558,990,000	(129,500,000)	12,178,398,511,540	15,222,828,001,540
1.1. Owners' capital contribution	12,178,440,090,000	12,178,440,090,000	-	-	3,044,558,990,000	-	12,178,440,090,000	15,222,999,080,000
1.2. Share premium	14,508,178	(41,578,460)	(56,086,638)	-	-	(129,500,000)	(41,578,460)	(171,078,460)
1.3. Treasury shares	(424,610,588)	-	424,610,588	-	-	-	-	-
2. Undistributed profit	2,307,170,095,476	4,329,421,015,454	1,197,183,007,315	-	1,518,443,678,299	(1,606,943,289,833)	3,504,353,102,791	4,240,921,403,920
2.1. Realised profit after tax	2,083,925,295,138	3,938,036,504,694	1,146,782,283,366	-	1,518,443,678,299	(1,555,605,353,995)	3,230,707,578,504	3,900,874,828,998
2.2. Unrealised profit	223,244,800,338	391,384,510,760	50,400,723,949	-	-	(51,337,935,838)	273,645,524,287	340,046,574,922
<b>TOTAL</b>	<b>14,485,200,083,066</b>	<b>16,507,819,526,994</b>	<b>1,197,551,531,265</b>	<b>-</b>	<b>4,563,002,668,299</b>	<b>(1,607,072,789,833)</b>	<b>15,682,751,614,331</b>	<b>19,463,749,405,460</b>

Ms. Le Thi Hoai  
Preparer

Ms. Nguyen Thi Huong  
Chief Accountant



Mr. Nguyen Vu Long  
General Director

Hanoi, Vietnam  
18 October 2024